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NEWS RELEASE

TSX-V: CXM

September 14, 2017

CARMAX MINING ANNOUNCES COMMUNICATION AGREEMENT WITH THE TAHLTAN FIRST NATION ON THE EAGLEHEAD PROJECT

Vancouver, B.C. – September 14, 2017 – Carmax Mining Corp. (“Carmax” or the “Company”) (TSX-Venture: CXM) is pleased to announce the successful completion of a communication agreement with the Tahltan Central Government pertaining to the Eaglehead copper project. In addition to facilitating continuing discussions and presentations, the agreement provides for, among other things, sponsorship and employment opportunities as well.

Jevin Werbes, President & CEO comments, “We are happy to have set the groundwork for a positive relationship between the Tahltan Central Government and our company. Accordingly, we look forward to continued sincere communication concerning all activities our company undertakes on the traditional territory of the Tahltan First Nation.”

About Carmax

Carmax is a Canadian company engaged in exploration for porphyry copper-gold-molybdenum deposits in northwestern British Columbia.

For further information, please visit the website at www.carmaxmining.com to view the Company’s profile or contact Jevin Werbes at 604-620-7737.

“Jevin Werbes”

Jevin Werbes, President & CEO

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Cautionary Statement on Forward Looking Statement

Certain information contained in this news release, including information as to our strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward looking statements". Actual results may differ materially from those indicated by such statements. All statements, other than historical fact, included herein, including, without limitations statements regarding future production, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking information in this news release includes, but is not limited to, statement about the communication agreement and possible future activities at the Eaglehead project; and statements about Carmax's strategy, future operations and prospects.

Additionally, there are known and unknown risk factors which could cause Carmax's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include among other things; the possibility that the communications agreement may not be implement as intended or at all; the possibility that future exploration on the Eaglehead project may not occur on a timely basis, or at all; fluctuations in copper and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology,

A more complete discussion of the risks and uncertainties facing Carmax is disclosed in Carmax's continuous disclosure filings with Canadian securities regulatory authorities at www.sedar.com. All forward-looking information herein is qualified in its entirety by this cautionary statement, and Carmax disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.