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## NEWS RELEASE

TSX.V: CXM

May 10, 2017

### **CARMAX ANNOUNCES DELAYED DECISION DATE FOR JUDICIAL REVIEW REGARDING MINERAL CLAIMS**

**May 10, 2017, Vancouver, British Columbia** – Carmax Mining Corp. (the “Company”) (TSX.V: CXM) announces it has been advised by its legal counsel that the judicial decision that was to be delivered on May 12, 2017 has been delayed until Monday, July 17<sup>th</sup>, 2017. At that time; the Honourable Justice Schultes will deliver an oral decision on the claim made by certain petitioners’ challenging the Gold Commissioners decision to reinstate Carmax’s claim #1034634 (see news release dated July 19, 2016).

The Company will promptly issue a news release once the decision is delivered.

#### **About Carmax Mining**

Carmax Mining Corporation is a Vancouver-based Canadian company engaged in exploration for porphyry copper-gold-molybdenum deposits in northwestern British Columbia.

Visit [www.carmaxmining.com](http://www.carmaxmining.com) to view the Company’s profile or contact Jevin Werbes or Judy A. McCall at 604-620-7737.

“Jevin Werbes”

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Jevin Werbes, President & CEO

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In connection with the forward-looking information contained in this news release, Carmax has made numerous assumptions. While Carmax considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies. Additionally, there are known and unknown risk factors which could cause Carmax's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein.

A more complete discussion of the risks and uncertainties facing Carmax is disclosed in Carmax's continuous disclosure filings with Canadian securities regulatory authorities at [www.sedar.com](http://www.sedar.com). All forward-looking information herein is qualified in its entirety by this cautionary statement, and Carmax disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.