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NEWS RELEASE

TSX Venture Symbol: CXM

September 17, 2010

Carmax Mining Corp. (TSX-V: CXM) is pleased to announce that it will be placing 2,500,000 units at a price of \$0.11 per unit in a non brokered private placement. 1,100,000 units will be flow-through units and the remainder will be non flow-through units.

Each unit being placed consists of one share and one share purchase warrant exercisable at a price of \$0.15 per share in the first year and \$0.20 in the second year from the date of closing of the private placement.

A finder's fee may be payable with respect to the placement. The placement is subject to TSX Venture Exchange approval.

The proceeds of the financing will be spent on the continued development of the Company's British Columbia mineral resource properties including the Eaglehead property located in the Liard Mining Division and the Goldtip claims located in the Atlin Mining Division.

This News Release has been prepared on behalf of the Directors of Carmax Mining Corp. who accepts responsibility for its contents. .

On Behalf of the Board of Directors,

Carmax Mining Corp.

"Bev Funston"

Bev Funston
Corp Secretary

For further information, please visit our website at www.camaxex.com or www.sedar.com to view the Company's profile or contact Carmax at 604-921-1810.

Certain statements in this News Release may be considered forward-looking information, including those related to "plans" of the company. The company relies upon litigation protection for "forward looking" statements. Actual performance and activities may differ materially from those described in the News Release due to numerous factors, including factors outside the control of the Company. This News Release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. The TSX Venture Exchange Inc. has not reviewed the contents of this News Release and accepts no responsibility for its content

