

**CARMAX MINING CORP.**  
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**Canada**  
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**TSX Venture Symbol: CXM**

**October 21, 2010**

**IR SERVICES RETAINED**

**Carmax Mining Corp. (TSX-V: CXM)** is pleased to announce, subject to regulatory approval, that it has retained Mr. Rahoul Sharan, President of KJN Management Ltd.,(KJN) based in Vancouver, British Columbia to provide investor relations services.

Mr. Sharan has been involved in all aspects of the Canadian & US public markets for over 20 years, his wealth of knowledge and contacts will be a greatly appreciated contribution to the team. Mr. Sharan will be the primary liaison with shareholders, investment advisors, analysts, news writers and fund managers.

Under the terms of the agreement, the company will pay a monthly fee of \$3,000 to KJN, and will reimburse KJN for its reasonable out-of-pocket expenses (subject to prior company approval.)

The company has also granted incentive stock options to Mr. Sharan to purchase 300,000 shares in the capital of the company for a period of three years at a price of \$0.24 cents. The agreement is subject to acceptance for filing by the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

Carmax Mining Corp.

*“Bev Funston”*

Bev Funston  
Corp Secretary

For further information, please visit [www.sedar.com](http://www.sedar.com) to view the Company’s profile or contact Carmax at 604-921-1810.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the *TSX Venture Exchange*) accepts responsibility for the adequacy or accuracy of this release.