

CARMAX EXPLORATIONS LTD.
1180 - 625 Howe Street
Vancouver, B.C. V6C 2T6
Tel: (604) 219-2799
Fax: (604) 689-4143
www.carmaxex.com
Ticker Symbol: CMX-TSXV

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NEWS RELEASE

CARMAX EXPLORATIONS LTD. FILES INTERIM FINANCIAL STATEMENTS

Carmax Explorations Ltd. ("TSX Venture: CMX") has released its financial results for the second quarter ended January 31, 2010.

The full text of the unaudited interim financial statements is included with the Company's Quarterly Report posted on the SEDAR website at www.sedar.com.

For further information please contact Ernest Peters at (604) 219-2799.

On behalf of the Board of Directors

"Ernest Peters"

ERNEST PETERS, PRESIDENT/DIRECTOR

The Company relies upon litigation protection for "forward-looking" statements.