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April 27, 2010

NEWS RELEASE

Ernest S. Peters, President of Carmax Explorations Ltd. (“Carmax”) regrets to advise that Charles Underhill has for health reasons tendered his resignation to Carmax as a Director and Chief Financial Officer of the company.

Carmax has been successful in securing the consent of Barry Sheahan, Chartered Accountant to act as a director and interim Chief Financial Officer to fill the vacancy created by resignation of Mr. Underhill.

“Ernest S. Peters”

ERNEST S. PETERS
PRESIDENT/DIRECTOR

The Company relies upon litigation protection for "forward-looking" statements.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.