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British Columbia:

COPPER-MOLYBDENUM – Carmax Mining Corp.

COPPER-MOLYBDENUM – Carmax Mining Corp. May 16 said it has received results of an estimate of mineral resources at its Eaglehead copper-molybdenum project in northwestern British Columbia. The inferred mineral resource, estimated by Roscoe Postle Associates Inc. of Toronto, totals 102.5 million metric tons at an average grade of 0.29 percent copper, 0.010 percent molybdenum, 1.9 grams per metric tons silver, and 0.08 g/t gold. The resource, estimated at a cut-off grade of 0.16 percent copper-equivalent, contains approximately 662 million pounds copper, 22 million pounds molybdenum, 6.3 million ounces silver, and 265,000 ounces gold. The mineral resources are contained within two conceptual open pits, the East and Bornite zones, and constitute approximately 69 percent of total mineralization above the grade cut-off. These resources are based on 8,300 meters of drilling in 25 holes during 2011, as well as historical drilling.

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